KAPCHORUA TEA KENYA PLC
UNAUDITED SUMMARISED RESULTS FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2025
Website: www.williamsontea.com

SUMMARISED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED	30.09.2025 Shs'000	30.09.2024 Shs'000
Turnover	**829,885**	**1,094,775**
Profit/(Loss) from operations before tax	75,182	(5,129)
Increase in fair value of biological assets	39,390	7,864
Finance income	22,304	24,529
Profit before taxation	136,876	27,264
Tax Charge	(41,693)	(9,032)
Profit for the period	**95,183**	**18,232**
Comprising:		
Profit arising from operating activities	55,301	7,760
Profit arising from changes in fair value of biological assets	39,882	10,472
	95,183	**18,232**
Issued Shares of Kshs 5 each	7,824,000	7,824,000
Profit per share (Kshs)	12.17	2.33

SUMMARISED STATEMENT OF CHANGES IN EQUITY

	Share Capital Kshs'000	Other Reserves Kshs'000	Revenue Reserves Kshs'000	Total Kshs'000
As at 1 April 2024	39,120	426,735	1,586,102	2,051,957
Profit for the period	-	-	18,231	18,231
Other comprehensive income	-	-	772	772
Transfer of excess depreciation	-	1,975	(1,975)	
Dividends declared 2024	-	-	(117,360)	(117,360)
Balance at 30th September 2024	**39,120**	**428,710**	**1,485,770**	**1,953,600**
As at 1 April 2025	39,120	422,677	1,637,392	2,099,189
Profit for the period	-	-	95,183	95,183
Other comprehensive income	-	-	(389)	(389)
Revaluation reserve release on disposal	-	(27)	27	-
Deferred tax on disposal	-	8	(8)	-
Transfer of excess depreciation	-	(2,122)	2,122	-
Deferred tax on excess depreciation	-	637	(637)	-
Dividends declared 2025	-	-	(195,600)	(195,600)
Balance at 30th September 2025	**39,120**	**421,173**	**1,538,090**	**1,998,383**

SUMMARISED STATEMENT OF FINANCIAL POSITION

FOR THE PERIOD ENDED	30.09.2025 Shs'000	30.09.2024 Shs'000
ASSETS		
Non - current assets		
Property , Plant and Equipment	1,152,708	1,186,079
Right of Use Assets	18,586	18,808
Intangible Assets	153	346
Unquoted investment	12,901	13,367
Biological assets - timber and fuel trees	489,643	377,935
	1,673,991	1,596,535
Current Assets		
Unharvested green leaf	7,640	10,683
Inventories	166,449	300,621
Trade and other receivables	112,208	273,745
Due from related companies	102	502
Cash and bank balances	749,905	462,605
	1,036,304	1,048,156
Total Assets	**2,710,295**	**2,644,691**
EQUITY AND LIABILITIES		
Capital and reserves		
Share Capital	39,120	39,120
Other reserves	421,173	428,710
Revenue Reserves	1,538,090	1,485,770
Shareholders' funds	1,998,383	1,953,600
Non - current Liabilities		
Deferred Taxation	403,631	380,044
Provision for service gratuity	119,655	84,459
	523,286	464,503
Current Liabilities		
Trade and other payables	163,003	213,772
Corporate tax	14,445	3,027
Dividends payable	11,178	9,789
	188,626	226,588
Total equity and liabilities	**2,710,295**	**2,644,691**

SUMMARISED STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED	30.09.2025 Shs'000	30.09.2024 Shs'000
Operating activities		
Cash generated from operations	268,814	12,001
Interest received	22,304	24,529
Tax Paid	(3,366)	(4,056)
	287,752	**32,474**
Investing activities		
Purchase of plant and equipment	(23,395)	(46,678)
Purchase of intangible assets	-	(257)
Expenditure on biological assets	(2,861)	(479)
	(26,256)	**(47,414)**
Financing activities		
Dividends paid	(192,357)	(110,242)
	(192,357)	**(110,242)**
Increase/(Decrease) in cash and cash equivalents	**69,139**	**(125,182)**
Movement in cash and cash equivalents		
At 1 April	674,063	588,677
Increase/(Decrease) in cash and cash equivalents	69,139	(125,182)
Effects of Exchange rate difference on Cash & cash equivalent	6,703	(891)
At 30th September	**749,905**	**462,605**
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COMMENTARY ON THE RESULTS

Continued efforts to produce high quality tea, cut costs and build Kapchorua's brand have contributed to securing positive results in a difficult market.

PROSPECTS

The outlook for the company remains uncertain with Kenyan tea continuing to outstrip global demand and external costs continuing to rise.

G K MASAKI
COMPANY SECRETARY