KAPCHORUA TEA KENYA PLC UNAUDITED SUMMARISED RESULTS FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2024

Website: www.williamsontea.com

	PROFIT OR LO	OSS AND OTHE	ER COMPREHEN	SIVE INCOM	<u>E</u>	SUMMARISED STATEMENT OF FINANCIAL P	OSITION	
FOR THE PERIOD ENDED				30.09.2024	30.09.2023	FOR THE PERIOD ENDED	30.09.2024	30.09.2023
				Shs'000	Shs'000		Shs'000	Shs'000
						ASSETS		
Turnover			_	1,094,775	933,021	Non - current assets		
						Property, Plant and Equipment	1,186,079	1,126,721
Profit from operations before tax				(5,129)	273,057	Right of Use Assets	18,808	19,030
Increase in fair value of biological assets				7,864	20,545	Intangible Assets	346	339
Finance income			_	24,529	17,962	Unquoted investment	13,367	14,237
Profit before taxation Tax Charge				27,264 (9,032)	311,564 (93,469)	Biological assets - timber and fuel trees	377,935 1,596,535	322,527 1,482,854
Profit for the period			_	18,232	218,095	Current Assets	1,390,333	1,462,634
Front for the period			-	10,232	210,093	Unharvested green leaf	10,683	7,869
						Inventories	300.621	315,597
Comprising:						Trade and other receivables	273,745	272,808
Profit arising from operating activities 7,760 203,713						Due from related companies	502	190
Profit arising from changes in fair value of biological assets 10,472 14,382						Cash and bank balances	462,605	549,563
			_	18,232	218,095		1,048,156	1,146,027
			=	-				
Issued Shares of Kshs 5 each				7,824,000	7,824,000	Total Assets	2,644,691	2,628,881
Profit per share (Kshs)			=	2.33	27.88			
			=					
						EQUITY AND LIABILITIES		
SUMMARISED STATEMENT OF	CHANGES IN E	QUITY				Capital and reserves		
						Share Capital	39,120	39,120
	Share	Other	Revenue			Other reserves	428,710	385,932
	Capital	Reserves	Reserves	Total		Revenue Reserves	1,485,770	1,468,956
	Kshs'000	Kshs'000	Kshs'000	Kshs'000		Shareholders' funds	1,953,600	1,894,008
As at 1 April 2023	39,120	385,932	1,440,460	1,865,512				2,02 1,000
Profit for the period	-	-	224,096	224,096		Non - current Liabilities		
Dividends declared 2022			(195,600)	(195,600)		Deferred Taxation	380,044	367,789
Balance at 30th September 2023	39,120	385,932	1,468,956	1,894,008		Provision for service gratuity	84,459	81,714
			, ,	, , , , , , , , , , , , , , , , , , , ,		,	464,503	449,503
								.,, .,
As at 1 April 2024	39,120	426,735	1,586,102	2,051,957		Current Liabilities		
Profit for the period	-	-	18,231	18,231		Trade and other payables	209,109	195,839
Other comprehensive income	-	-	772	772		Corporate tax	3,027	52,409
Transfer of excess depreciation	-	1,975	(1,975)	-		Due to related companies	14,452	27,485
Dividends declared 2023			(117,360)	(117,360)			226,588	285,370
Balance at 30th September 2024		428,710	1,485,770	1,953,600				
	39,120							
	39,120					Total equity and liabilities	2,644,691	2,628,881
	39,120	,					2,644,691	2,628,881
						SUMMARISED STATEMENT OF CASH FLOWS	2,644,691	2,628,881
COMMENTARY ON THE RESULT		ECTS					2,644,691 30.09.2024	2,628,881 30.09.2023
-		ECTS				SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED		30.09.2023
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to				SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities	30.09.2024 Shs'000	30.09.2023 Shs'000
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations	30.09.2024 Shs'000	30.09.2023 Shs'000
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received	30.09.2024 Shs'000 12,001 24,529	30.09.2023 Shs'000 159,829 17,962
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations	30.09.2024 Shs'000 12,001 24,529 (4,056)	30.09.2023 Shs'000 159,829 17,962 (2,532
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid	30.09.2024 Shs'000 12,001 24,529	30.09.2023 Shs'000 159,829 17,962
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities	30.09.2024 Shs'000 12,001 24,529 (4,056) 32,474	30.09.2023 Shs'000 159,829 17,962 (2,532 175,259
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment	30.09.2024 Shs'000 12,001 24,529 (4,056) 32,474 (46,678)	30.09.2023 Shs'000 159,829 17,962 (2.532 175,259
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets	30.09.2024 Shs'000 12,001 24,529 (4,056) 32,474	30.09.2023 Shs'000 159,829 17,962 (2,532 175,259
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of or plant and equipment Purchase of plant sple assets Dividends Received	30.09.2024 Shs'000 12.001 24.529 (4.056) 32,474 (46.678) (257)	30.09.2023 Shs'000 159.829 17.962 (2.532 175,259 (67,575,-
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets	30.09.2024 Shs'000 12,001 24,529 (4,056) 32,474 (46,678)	30.09.2023 Shs'000 159,829 17,962 (2,532 175,259
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of or plant and equipment Purchase of plant sple assets Dividends Received	30.09.2024 Shs'000 12.001 24.529 (4.056) 32,474 (46.678) (257)	30.09.2023 Shs'000 159.829 17.962 (2.532 175,259 (67,575,-
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of or plant and equipment Purchase of plant sple assets Dividends Received	30.09.2024 Shs'000 12.001 24.529 (4.056) 32.474 (46,678) (257) -	30.09.2023 Shs'000 159.829 17.962 (2.532 175,259 (67,575,- 196 (1,809
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Dividends Received Expenditure on biological assets	30.09.2024 Shs'000 12.001 24.529 (4.056) 32.474 (46,678) (257) -	30.09.2023 Shs'000 159.829 17.962 (2.532 175,259 (67,575,- 196 (1,809
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of plant and equipment Purchase of plant selection in the purchase of plant and equipment Purchase of plant and equipment Purchase of integrible assets Dividends Received Expenditure on biological assets Financing activities	30.09.2024 Shs'000 12.001 24,529 (4.056) 32,474 (46.678) (257) - (479) (47,414)	30.09.2023 Shs'000 159.829 17.962 (2,532 175,259 (67,575 - 196 (1,809 (69,188
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of plant and equipment Purchase of plant selection in the purchase of plant and equipment Purchase of plant and equipment Purchase of integrible assets Dividends Received Expenditure on biological assets Financing activities	30.09.2024 Shs'000 12.001 24.529 (4.056) 32,474 (46.678) (257) - (479) (47,414) (110,242) (110,242)	30.09.2023 Sls'000 159.829 17.962 (2.532 175.259 (67.575 - 196 (1.809 (69.188
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of plant and equipment Purchase of plant selection in the purchase of plant and equipment Purchase of plant and equipment Purchase of integrible assets Dividends Received Expenditure on biological assets Financing activities	30.09.2024 Shs'000 12.001 24.529 (4.056) 32,474 (46.678) (257) - (479) (47,414)	30.09.2023 Shs'000 159.829 17.962 (2.532 175,259 (67,575 - 196 (1.809 (69,188
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Dividends Received Expenditure on biological assets Financing activities Dividends paid Decrease in cash and cash equivalents Movement in cash and cash equivalents	30.09.2024 Shs'000 12.001 24.529 (4.056) 32,474 (46.678) (257) - (47,414) (110,242) (110,242) (125,182)	30.09.2023 Shs'000 159,829 17,962 (2,532 175,259 (67,575 - 196 (1,809 (69,188 (190,062 (190,062
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Dividends Received Expenditure on biological assets Financing activities Dividends paid Decrease in cash and cash equivalents Movement in cash and cash equivalents At 1 April	30.09.2024 Shs'000 12.001 24.529 (4.056) 32,474 (46.678) (257) (47,414) (110,242) (110,242) (125,182) 588.677	30.09.2023 Shs'000 159,829 17,962 (2,532 175,259 (67,575 196 (1,809 (69,188 (190,062 (83,991
COMMENTARY ON THE RESULT	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Dividends Received Expenditure on biological assets Financing activities Dividends paid Decrease in cash and cash equivalents Movement in cash and cash equivalents	30.09.2024 Shs'000 12.001 24.529 (4.056) 32,474 (46.678) (257) - (47,414) (110,242) (110,242) (125,182)	30.09.2023 Shs'000 159,829 17,962 (2,532 175,259 (67,575 196 (1,809 (69,188 (190,062 (83,991
COMMENTARY ON THE RESULT The outlook for the company remains poor with danagement remains focused on securing new	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Dividends Received Expenditure on biological assets Financing activities Dividends Received Dividends Paid Decrease in cash and cash equivalents Movement in cash and cash equivalents At 1 April Decrease in cash and cash equivalents	30.09.2024 Shs'000 12,001 24,529 (4,056) 32,474 (46,678) (257) - (479) (47,414) (110,242) (110,242) (125,182) 588,677 (125,182)	30.09.2023 Shs'000 159.829 17.962 (2.532) 175.259 (67.575 - 196 (1.809 (69.188 (190.062 (190.062 (83.991 (83.991
COMMENTARY ON THE RESULT The outlook for the company remains poor with damagement remains focused on securing new	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Dividends Received Expenditure on biological assets Financing activities Dividends paid Decrease in cash and cash equivalents Movement in cash and cash equivalents At 1 April Decrease in cash and cash equivalents Effects of Exchange rate difference on Cash & cash equivalents	30.09.2024 Shs'000 12.001 24.529 (4.056) 32,474 (46.678) (257) - (479) (47,414) (110,242) (110,242) (125,182) 588.677 (125,182)	30.09.2023 Shs'000 159,829 17,962 (2,533 175,259 (67,575 - 1966 (1,809 (69,188 (190,062 (190,062 (83,991 (83,991 38,544
COMMENTARY ON THE RESULT The outlook for the company remains poor with danagement remains focused on securing new	IS AND PROSP	an tea continuing to			or this financial year.	SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Dividends Received Expenditure on biological assets Financing activities Dividends Received Dividends Paid Decrease in cash and cash equivalents Movement in cash and cash equivalents At 1 April Decrease in cash and cash equivalents	30.09.2024 Shs'000 12,001 24,529 (4,056) 32,474 (46,678) (257) - (479) (47,414) (110,242) (110,242) (125,182) 588,677 (125,182)	30.09.2023 Shs'000 159.829 17.962 (2.532) 175.259 (67.575 - 196 (1.809 (69.188 (190.062 (190.062 (83.991 (83.991