## KAPCHORUA TEA KENYA PLC UNAUDITED SUMMARISED RESULTS FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2021

			V	Vebsite: www.wil	lliamsontea.com			
SUMMARISED STATEMENT OF PR	ROFIT OR LO	SS AND OTH	ER COMPREHEN	SIVE INCOM	IE_	SUMMARISED STATEMENT OF FINANCI	AL POSITION	
FOR THE PERIOD ENDED	_			30.09.2021	30.09.2020	FOR THE PERIOD ENDED	30.09.2021	30.09.2020
				Shs'000	Shs'000		Shs'000	Shs'000
						ASSETS		
Turnover				653,923	669,734	Non - current assets		
					•	Property , Plant and Equipment	956,122	792,107
Profit / (Loss) from operations before tax				17,543	(5,628)	Right of Use Assets	19,782	19,806
(Decrease)/increase in fair value of biological as	sets			6,599	(21,240)	Intangible Assets	117	66
Finance income				12,506	9,962	Unquoted investment	718	718
Profit / (Loss) before taxation				36,648	(16,906)	Biological assets - timber and fuel trees	206,772	194,128
Tax Charge / (Credit)				(10,994)	4,227		1,183,511	1,006,825
Profit / (Loss) for the period				25,654	(12,680)	Current Assets		
						Unharvested green leaf	11,484	12,543
						Inventories	217,795	288,118
Comprising:				21.021	2.251	Trade and other receivables	165,125	171,596
Profit arising from operating activities	61 . 1 1			21,034	3,251	Due from related companies	450	3,582
Profit / (Loss) arising from changes in fair value of biological assets				4,619	(15,930)	Corporate tax recoverable	7,012	44,860
				25,654	(12,680)	Short term bank deposits	403,158	254,076
I 101 61/1 6 1				7 024 000	7.024.000	Cash and bank balances	39,036	60,012
Issued Shares of Kshs 5 each				7,824,000	7,824,000		844,060	834,787
Profit / (Loss) per share (Kshs)				3.28	(1.62)			
						Total Assets	2,027,571	1,841,612
						EQUITY AND LIABILITIES		
SUMMARISED STATEMENT OF CHANGES IN EQUITY						Capital and reserves		
SOMMARISED STATEMENT OF C	IANGES IN E	OUIII				Share Capital	39,120	39,120
	an a	B 1 11				-		
	Share	Revaluation	Revenue			Revaluation reserves	374,937	255,729
	Capital	Reserves	Reserves	Total		Revenue Reserves	1,019,619	1,041,123
A . 1 A 7 2020	Kshs'000	Kshs'000	Kshs'000	Kshs'000		Shareholders' funds	1,433,676	1,335,972
As at 1 April 2020	39,120	255,729	1,132,042	1,426,891		N		
Total comprehensive loss for the period	-	-	(12,680)	(12,680)		Non - current Liabilities	260 720	201.620
Dividends declared 2019	39,120	255,729	(78,240)	(78,240)		Deferred Taxation	268,738	201,638
Balance at 30th September 2020	39,120	255,729	1,041,122	1,335,971		Provision for service gratuity	139,248	130,223
							407,986	331,861
A A . 7 2021	20 120	274.026	1,072,205	1 406 261		Company of the Park of		
As at 1 April 2021	39,120	374,936		1,486,261 25,654		Current Liabilities	163,442	147,779
Total comprehensive profit for the period Dividends declared 2020	-	-	25,654 (78,240)	(78,240)		Trade and other payables  Due to related companies	17,009	23,358
Balance at 30th September 2021	39,120	374,936	1,019,619	1,433,675		Dividends Payable	5,458	2,642
Balance at 30th September 2021	39,120	374,530	1,019,019	1,433,073		Dividends Fayable	185,909	173,779
							183,909	1/3,//9
						Total equity and liabilities	2,027,571	1,841,612
						SUMMARISED STATEMENT OF CASH FLOWS		
COMMENTARY ON THE RESULTS						FOR THE PERIOD ENDED	30.09.2021	30.09.2020
							Shs'000	Shs'000
The supply and demand equation remains in favor	our of demand with	h difficult trading	conditions as a result.			Operating activities		
Kapchorua's success to break into new markets is to be welcomed and this has resulted in increased demand and better prices.						Cash generated from operations	64,479	56,217
•						Interest received	12,506	5,585
						Interest paid	(1,281)	(135)
PROSPECTS						Tax Paid	(5,463)	(1,025)
							70,241	60,642
We are confident that the quality of tea made at I	Kanchorua will ran	nain consistently a	good and trust that dame	and increases in li	ine	Investing activities	/0,441	00,042
with this effiort.		consistently g	, una u ast una della	a mereases III II		Purchase of plant and equipment	(8,165)	(18,966)
						Purchase of intangible assets	(100)	(10,500)
G K MASAKI						Expenditure on biological assets	(1,519)	(2,371)
COMPANY SECRETARY							(9,784)	(21,337)
•						Financing activities		
						Dividends paid	(76,424)	(78,017)
						·	(76,424)	(78,017)
						Increase/(decrease) in each and each equivalent	(15 067)	(38,712)
						Increase/(decrease) in cash and cash equivalents	(15,967)	(38,/12)
						Movement in cash and cash equivalents At 1 April	458,161	352,800
						At I April Increase / (decrease)	(15,967)	(38,712)
l						At 30th September	442,194	314,088
						At John September	442,194	314,000
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