## KAPCHORUA TEA KENYA PLC UNAUDITED SUMMARISED RESULTS FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2022 Website: www.williamsontea.com

	OFIT OR LOS	S AND OTHE	CR COMPREHENS		-	SUMMARISED STATEMENT OF FINANCL		
FOR THE PERIOD ENDED	_			30.09.2022	30.09.2021	FOR THE PERIOD ENDED	30.09.2022	30.09.2021
				Shs'000	Shs'000	ASSETS	Shs'000	Shs'000
Turnover				777,371	653,923	Non - current assets		
			=	,		Property, Plant and Equipment	1,092,026	956,122
Profit / (Loss) from operations before tax				131,829	17,543	Right of Use Assets	19,251	19,782
Increase/(Decrease) in fair value of biological ass	sets			12,934	6,599 12,506	Intangible Assets	235	117
Finance income Profit / (Loss) before taxation			-	21,172	<u>12,506</u> 36,648	Unquoted investment Biological assets - timber and fuel trees	14,203 263,873	718 206,772
Tax Charge / (Credit)				(49,781)	(10,994)	Biological assets - timber and fuel trees	1,389,588	1,183,511
Profit / (Loss) for the period 116,155 25,654					Current Assets	1,509,500	1,100,011	
			-			Unharvested green leaf	8,483	11,484
						Inventories	221,656	217,795
Comprising:Profit arising from operating activities107,10121,034					Trade and other receivables	191,741	165,125	
Profit arising from operating activities     10/,101     21,034       Profit / (Loss) arising from changes in fair value of biological assets     9,054     4,619					Due from related companies Corporate tax recoverable	10,168	450 7,012	
From 7 (Loss) arising from changes in fair value	of biological asse	15	-	116,155	25,654	Short term bank deposits	367,018	403,158
			=			Cash and bank balances	72,185	39,036
Issued Shares of Kshs 5 each			_	7,824,000	7,824,000		871,251	844,060
Profit / (Loss) per share (Kshs) 14.85 3.28								
			-			Total Assets	2,260,839	2,027,571
CUMMA DICED CTATEMENT OF CH	ANCES IN EO					EQUITY AND LIABILITIES		
SUMMARISED STATEMENT OF CH	ANGES IN EQ					Capital and reserves Share Capital	39,120	39,120
	Channe	Developed	Revenue			Revaluation reserves		
	Share Capital	Revaluation Reserves	Reserves	Total		Revenue Reserves	404,725 1,217,652	374,937 1,019,619
	Kshs'000	Kshs'000	Kshs'000	Kshs'000		Shareholders' funds	1,661,497	1,433,676
As at 1 April 2021	39,120	374,936	1,072,205	1,486,261				-,,
Total comprehensive profit for the period	-	-	25,654	25,654		Non - current Liabilities		
Dividends declared 2020			(78,240)	(78,240)		Deferred Taxation	278,885	268,738
Balance at 30th September 2021	39,120	374,936	1,019,619	1,433,675		Provision for service gratuity	96,563	139,248
							375,448	407,986
As at 1 April 2022	39,120	404,725	1,179,879	1,623,724		Current Liabilities		
Total comprehensive profit for the period	-		116,013	116,013		Trade and other payables	204,909	163,442
Dividends declared 2021								
Balance at 30th September 2022			(78,240)	(78,240)		Due to related companies	13,120	17,009
Balance at 30th September 2022	39,120	404,725	1,217,652	(78,240) <b>1,661,497</b>		Due to related companies Dividends Payable	13,120 5,865	
Balance at 30th September 2022	39,120	404,725						5,458
Balance at 30th September 2022	39,120	404,725				Dividends Payable	5,865 223,894	5,458 185,909
Balance at 30th September 2022	39,120	404,725					5,865	5,458
Balance at 30th September 2022	39,120	404,725				Dividends Payable Total equity and liabilities	5,865 223,894	17,009 5,458 185,909 <b>2,027,571</b>
-		404,725				Dividends Payable	5,865 223,894	5,458 185,909
COMMENTARY ON THE RESU	LTS		1,217,652			Dividends Payable Total equity and liabilities	5,865 223,894 2,260,839 30.09.2022	5,458 185,909 2,027,571 30.09.2021
- -	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED	5,865 223,894 <b>2,260,839</b>	5,458 185,909
COMMENTARY ON THE RESU	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities	5,865 223,894 2,260,839 30.09.2022 Shs'000	5,458 185,909 2,027,571 30.09.2021 Shs'000
COMMENTARY ON THE RESU	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643	5,458 185,909 2,027,571 30.09.2021 Shs'000 66,880
COMMENTARY ON THE RESU	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received	5,865 223,894 2,260,839 30.09.2022 Shs'000	5,458 185,909 2,027,571 30.09.2021 Shs'000 66,880 12,506
COMMENTARY ON THE RESU	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,506 (1,281
COMMENTARY ON THE RESU	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,506 (1,281 (5,463
COMMENTARY ON THE RESU	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172 - (33,758)	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,506 (1,281 (5,463
COMMENTARY ON THE RESU	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid Tax Paid Investing activities Purchase of plant and equipment	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172 - (33,758) 125,057 (193,360)	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165
COMMENTARY ON THE RESU	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172 	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165
COMMENTARY ON THE RESUI	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid Tax Paid Investing activities Purchase of plant and equipment	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172 - (33,758) 125,057 (193,360)	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165 (100
COMMENTARY ON THE RESUI	LTS		1,217,652			Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Expenditure on biological assets	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,500 (1,281 (5,462 72,642 (8,165 (100 (1,519)
<u>COMMENTARY ON THE RESU</u> ncreased demand for our teas coupled with the weakening of <u>PROSPECTS</u>	LTS 'the Kenya shilling rest	ulted in improved pe	1,217,652	1,661,497		Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Expenditure on biological assets Financing activities	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172  (33,758) 125,057 (193,360) (242) (1,359) (194,962)	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165 (100 (1,515 (9,784)
COMMENTARY ON THE RESU ncreased demand for our teas coupled with the weakening of PROSPECTS	LTS The Kenya shilling rest	ulted in improved pe	1,217,652	1,661,497		Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Expenditure on biological assets	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172  (33,758) 125,057 (193,360) (242) (193,360) (242) (1,359) (194,962) (76,019)	5,458 185,909 2,027,571 30.09.2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165 (100 (1,519) (9,784 (76,424
COMMENTARY ON THE RESU ncreased demand for our teas coupled with the weakening of PROSPECTS	LTS The Kenya shilling rest	ulted in improved pe	1,217,652	1,661,497		Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Expenditure on biological assets Financing activities	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172  (33,758) 125,057 (193,360) (242) (1,359) (194,962)	5,458 185,909 2,027,571 30.09.2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165 (100 (1,519) (9,784 (76,424
COMMENTARY ON THE RESU ncreased demand for our teas coupled with the weakening of PROSPECTS	LTS The Kenya shilling rest	ulted in improved pe	1,217,652	1,661,497		Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Expenditure on biological assets Expenditure on biological assets Dividends paid	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172 - (33,758) 125,057 (193,360) (242) (193,360) (242) (1,359) (194,962) (76,019) (76,019)	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165 (100 (1,519 (9,784 (76,424 (76,424
COMMENTARY ON THE RESU ncreased demand for our teas coupled with the weakening of PROSPECTS	LTS The Kenya shilling rest	ulted in improved pe	1,217,652	1,661,497		Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Expenditure on biological assets Financing activities	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172  (33,758) 125,057 (193,360) (242) (193,360) (242) (1,359) (194,962) (76,019)	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165 (100 (1,519 (9,784 (76,424 (76,424
COMMENTARY ON THE RESU ncreased demand for our teas coupled with the weakening of PROSPECTS	LTS The Kenya shilling rest	ulted in improved pe	1,217,652	1,661,497		Dividends Payable Total equity and liabilities SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED Operating activities Cash generated from operations Interest received Interest paid Tax Paid Investing activities Purchase of plant and equipment Purchase of intangible assets Expenditure on biological assets Expenditure on biological assets Dividends paid Increase/(decrease) in cash and cash equivalents	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172 - (33,758) 125,057 (193,360) (242) (193,360) (242) (1,359) (194,962) (76,019) (76,019)	5,458 185,909 2,027,571 30.09,2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165 (100 (1,519 (9,784 (76,424 (13,566
COMMENTARY ON THE RESU ncreased demand for our teas coupled with the weakening of PROSPECTS	LTS The Kenya shilling rest	ulted in improved pe	1,217,652	1,661,497		Dividends Payable         Total equity and liabilities         SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED         Operating activities Cash generated from operations Interest received         Interest paid Tax Paid         Investing activities Purchase of plant and equipment Purchase of intangible assets         Expenditure on biological assets         Financing activities Dividends paid         Increase/(decrease) in cash and cash equivalents Movement in cash and cash equivalents At 1 April Increase / (decrease)	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172 (33,758) 125,057 (193,360) (242) (13,360) (242) (1,359) (194,962) (76,019) (76,019) (76,019) (145,924)	5,458 185,909 2,027,571 30.09.2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165 (100 (1,519 (9,784 (76,424 (13,566 458,161
COMMENTARY ON THE RESU ncreased demand for our teas coupled with the weakening of PROSPECTS The prospects remain uncertain due to the curren Weather patterns continue to be unpredicatable causing	LTS The Kenya shilling rest	ulted in improved pe	1,217,652	1,661,497		Dividends Payable         Total equity and liabilities         SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED         Operating activities Cash generated from operations Interest received         Interest paid Tax Paid         Investing activities Purchase of plant and equipment Purchase of intangible assets         Expenditure on biological assets         Financing activities Dividends paid         Increase/(decrease) in cash and cash equivalents Movement in cash and cash equivalents At 1 April Increase / (decrease)         Effects of Exchange rate difference on Cash & cash	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172 (33,758) 125,057 (193,360) (242) (1,359) (194,962) (76,019) (76,019) (76,019) (76,019) (76,019) (145,924)	5,458 185,909 2,027,571 30.09.2021 Shs'000 66,880 12,506 (1,281 (5,463 72,642 (8,165 (100 (1,519 (9,784 (76,424 (13,566 458,161 (13,566
COMMENTARY ON THE RESU ncreased demand for our teas coupled with the weakening of PROSPECTS	LTS The Kenya shilling rest	ulted in improved pe	1,217,652	1,661,497		Dividends Payable         Total equity and liabilities         SUMMARISED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED         Operating activities Cash generated from operations Interest received         Interest paid Tax Paid         Investing activities Purchase of plant and equipment Purchase of intangible assets         Expenditure on biological assets         Financing activities Dividends paid         Increase/(decrease) in cash and cash equivalents Movement in cash and cash equivalents At 1 April Increase / (decrease)	5,865 223,894 2,260,839 30.09.2022 Shs'000 137,643 21,172 (33,758) 125,057 (193,360) (242) (1,359) (194,962) (76,019) (76,019) (76,019) (76,019) (76,019) (145,924) 582,315	5,458 185,909 2,027,571 30.09.2021