

## AUDITED RESULTS FOR THE YEAR ENDED 31st MARCH 2020 **KAPCHORUA TEA KENYA PLC**



2020 Shs'000 1,134,302 (31,609) 12,345 30,588 11,324 8,113 19,437 17,980 37,417	Other comprehensive income/[loss] for the year Total comprehensive income/[loss] for the year	Profit/(loss) for the year	Profit/(loss) before taxation Tax credit	Net finance income	Increase/[decrease] in fair value of biological assets	Loss from operations before tax	Revenue	
	37,417	19,437	11,324 8,113	30,588	12,345	[31,609]	1,134,302	2020 Shs'000

# ENTARY ON THE RESULTS Impany reported a profit for the year of Sh. 19 million compared to a loss of million for the prior year. The very large crop volumes experienced at the end financial year and the reduced demand justified the price of tead down as too supply overtook demand with average prices falling by 12%.

E

G K MASAKI COMPANY SECRETARY

TO THE SHAREHOLDERS OF KAPCHORUA TEA KENYA PLC

INDEPENDENT AUDITORS' REPORT ON THE SUMMARISED FINANCIAL STATEMENTS.

### MARY OF KEY AUDIT MATTER auditors' report on the financial stance. er: Valuation and measurement of the stance.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with the audited financial statements of the company, in accordance with the requirements of the Capital Markets (Securities) (Public Offers, Listings and Disclosures) Regulation, 2002 ("the Regulations") as applicable to summary financial statements.

International Financial Reporting Standards as applicable to annual statements. Reading the summarised financial statements and the report thereon, therefore, is not a substitute for reading the audited statements of the company and the auditors' report thereon.

SUMMARISED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2020

BASIS OF PREPARATION OF SUMMARISED FINANCIAL STATEMENTS.
The summarised financial statements have been prepared in accordance with the requirements of the Capital Markets (Securities) (Public Offers, Listings and Disclosures) Regulation, 2020 Requirements as applicable to summarised financial statements.

### NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the 78th Annual General Meeting of the Shareholders will be held by electronic communication on Thursday 20th August 2020 at 10.00 a.m. for the following purpose:

1,467,714

697,159

ce at 31 March 2019

esponsibility for the summarised financial statements is are responsible for the preparation of the summarised financial in accordance with the requirements of the Capital Markets [Public Offers, Listings and Disclosures] Regulation, 2002 as a summarised financial statements.

- necures. coordance with Article 95 of the Company's Articles of Association, James Patrick Brooks retires by rotation and offers himself for re-

SUMMARISED STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH 2020

- litors' responsibility for the summarised financial statements responsibility is to express an opinion on whether the summarised financial enements are consistent, in all material respects, with the audited financial aments based on our procedures, which were conducted in accordance with mational Standard on Auditing (ISA) 810 (Revised), Engagements to Report on amony Financial Statements.

QUITY AND LIABILITIES apital and reserves have capital

rent Assets
arvested green leaf
antories
be and other receivables
from related companie
porate tax recoverable
art term bank deposits
h and bank balances

valuation surplus ained earnings areholders' funds

rred taxation ision for service gratuity

ASH FLOWS FROM OPERATING ACTIVITIES et cash (used in)/generated from operations terest received terest paid

UMMARISED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2020

[77,346]