

WILLIAMSON TEA KENYA LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Share capital Sh'000	Revaluation surplus Sh'000	Retained earnings			Equity attributable to owners of the company Sh'000	Non -controlling interests Sh'000	Total Sh'000
				Biological assets gains Sh'000	Other Sh'000	Total Sh'000			
At 1 April 2013		43,782	635,847	1,363,484	3,623,003	4,986,487	5,666,116	192,141	5,858,257
Profit for the year		-	-	233,801	478,579	712,380	712,380	28,341	740,721
Other comprehensive income		-	53,700	-	-	-	53,700	-	53,700
Total comprehensive income for the year		-	53,700	233,801	478,579	712,380	766,080	28,341	794,421
Excess depreciation transfer		-	(69,465)	-	69,465	69,465	-	-	-
Deferred tax on excess depreciation		-	20,841	-	(20,841)	(20,841)	-	-	-
Final dividends declared – 2013	31	-	-	-	(65,672)	(65,672)	(65,672)	(6,479)	(72,151)
At 31 March 2014		43,782	640,923	1,597,285	4,084,534	5,681,819	6,366,524	214,003	6,580,527
At 1 April 2014		43,782	640,923	1,597,285	4,084,534	5,681,819	6,366,524	214,003	6,580,527
Loss for the year		-	-	(305,405)	97,298	(208,107)	(208,107)	(19,529)	(227,636)
Other comprehensive income		-	297,933	-	-	-	297,933	-	297,933
Total comprehensive income for the year		-	297,933	(305,405)	97,298	(208,107)	89,826	(19,529)	70,297
Excess depreciation transfer		-	(151,621)	-	151,621	151,621	-	-	-
Deferred tax on excess depreciation		-	45,486	-	(45,486)	(45,486)	-	-	-
Final dividends declared – 2014	31	-	-	-	(61,294)	(61,294)	(61,294)	(6,494)	(67,788)
At 31 March 2015		43,782	832,721	1,291,880	4,226,673	5,518,553	6,395,056	187,980	6,583,036

Revaluation surplus is made up of the periodic adjustment arising from the revaluation of property, plant and equipment. The reserve is not available for distribution to the shareholders.

The retained earnings in respect of biological assets represent surplus arising from fair valuation of biological assets in line with IAS 41 on Agriculture. The reserve is not available for distribution to the shareholders.

Other retained earnings represent accumulated profit arising from other normal operating activities. The reserve is available for distribution to the shareholders.

WILLIAMSON TEA KENYA LIMITED

COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Share capital Sh'000	Revaluation surplus Sh'000	Retained earnings			Total Sh'000
				Biological assets gains Sh'000	Other Sh'000	Total Sh'000	
At 1 April 2013		43,782	349,071	599,044	2,254,092	2,853,136	3,245,989
Profit for the year		-	-	125,983	284,111	410,094	410,094
Other comprehensive income		-	53,700	-	-	-	53,700
Total comprehensive income for the year		-	53,700	125,983	284,111	410,094	463,794
Excess depreciation transfer		-	(55,301)	-	55,301	55,301	-
Deferred tax on excess depreciation		-	16,591	-	(16,591)	(16,591)	-
Final dividends declared – 2013	31	-	-	-	(65,672)	(65,672)	(65,672)
At 31 March 2014		43,782	364,061	725,027	2,511,241	3,236,268	3,644,111
At 1 April 2014		43,782	364,061	725,027	2,511,241	3,236,268	3,644,111
Profit for the year		-	-	(164,347)	169,477	5,130	5,130
Other comprehensive income		-	160,279	-	-	-	160,279
Total comprehensive income for the year		-	160,279	(164,347)	169,477	5,130	165,409
Excess depreciation transfer		-	(54,493)	-	54,493	54,493	-
Deferred tax on excess depreciation		-	16,348	-	(16,348)	(16,348)	-
Final dividends declared – 2014	31	-	-	-	(61,294)	(61,294)	(61,294)
At 31 March 2015		43,782	486,195	560,680	2,657,569	3,218,249	3,748,226

Revaluation surplus is made up of the periodic adjustment arising from the revaluation of property, plant and equipment. The reserve is not available for distribution to the shareholders.

The retained earnings in respect of biological assets represent surplus arising from fair valuation of biological assets in line with IAS 41 on Agriculture. The reserve is not available for distribution to the shareholders.

Other retained earnings represent accumulated profit arising from other normal operating activities. The reserve is available for distribution to the shareholders.