

KAPCHORUA TEA COMPANY LIMITED
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 PROPERTY, PLANT AND EQUIPMENT

	Buildings Sh'000	Machinery & equipment Sh'000	Tractors & accessories Sh'000	Motor vehicles Sh'000	Office equipment furniture & fittings Sh'000	Computers Sh'000	Work in progress Sh'000	Total Sh'000
COST OR VALUATION								
At 1 April 2013	276,455	186,709	31,751	20,545	3,077	12,206	1,587	532,330
Additions	14,457	11,463	7,695	5,085	513	368	7,476	47,057
Disposals	-	(3,883)	-	(1,500)	-	-	-	(5,383)
Transfer from work in progress	-	568	-	-	-	-	(568)	-
Transfer to biological assets (note 14)	-	-	-	-	-	-	(1,019)	(1,019)
At 31 March 2014	290,912	194,857	39,446	24,130	3,590	12,574	7,476	572,985
Comprising:								
At valuation – 2012	265,175	142,209	-	-	-	-	-	407,384
At cost	25,737	52,648	39,446	24,130	3,590	12,574	7,476	165,601
At 31 March 2014	290,912	194,857	39,446	24,130	3,590	12,574	7,476	572,985
At 1 April 2014	290,912	194,857	39,446	24,130	3,590	12,574	7,476	572,985
Additions	3,958	20,468	13,822	855	162	1,494	13,105	53,864
Disposals	-	(3,285)	(5,570)	(2,314)	(45)	-	-	(11,214)
Transfer from work in progress	112	5,708	-	-	-	-	(5,820)	-
Transfer to biological assets (note 14)	-	-	-	-	-	-	(1,656)	(1,656)
Revaluation adjustment	16,436	(32,755)	-	-	-	-	-	(16,319)
At 31 March 2015	311,418	184,993	47,698	22,671	3,707	14,068	13,105	597,660
Comprising:								
At valuation – 2015	307,348	158,817	-	-	-	-	-	466,165
At cost	4,070	26,176	47,698	22,671	3,707	14,068	13,105	131,495
At 31 March 2015	311,418	184,993	47,698	22,671	3,707	14,068	13,105	597,660

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 PROPERTY, PLANT AND EQUIPMENT (Continued)

	Buildings Sh'000	Machinery & equipment Sh'000	Tractors & accessories Sh'000	Motor vehicles Sh'000	Office equipment furniture and fittings Sh'000	Computers Sh'000	Work in progress Sh'000	Total Sh'000
DEPRECIATION								
At 1 April 2013	33,474	32,663	22,379	15,709	788	8,808	-	113,821
Charge for the year	33,622	25,401	3,701	1,901	330	1,508	-	66,463
Disposals	-	(1,941)	-	(1,500)	-	-	-	(3,441)
At 31 March 2014	67,096	56,123	26,080	16,110	1,118	10,316	-	176,843
At 1 April 2014	67,096	56,123	26,080	16,110	1,118	10,316	-	176,843
Charge for the year	27,580	19,460	4,563	2,790	361	1,236	-	55,990
Disposals	-	(3,285)	(5,570)	(2,314)	(22)	-	-	(11,191)
Revaluation add back	(94,671)	(49,304)	-	-	-	-	-	(143,975)
At 31 March 2015	5	22,994	25,073	16,586	1,457	11,552	-	77,667
NET BOOK VALUE								
At 31 March 2015	311,413	161,999	22,625	6,085	2,250	2,516	13,105	519,993
At 31 March 2014	223,816	138,734	13,366	8,020	2,472	2,258	7,476	396,142
NET BOOK VALUE (Cost basis)								
At 31 March 2015	70,393	139,777	22,625	6,085	2,250	2,516	13,105	256,751
At 31 March 2014	81,534	122,595	13,366	8,020	2,472	2,258	7,476	237,721

Included in property, plant and equipment are assets with an original cost of Sh 54,534,162 (2014 - Sh 23,503,177) which are fully depreciated and whose normal depreciation charge for the year would have been Sh 18,621,650 (2014 - Sh 6,756,961).

Buildings, machinery and equipment were last revalued as at 31 March 2015 by Lloyd Masika Limited, registered valuers and estate agents on replacement cost basis.

Capital work in progress relates to land preparation, construction of firewood shades and plants.